

# Impact Retirement Portfolio Highlights

## Aligning Assets with Values

Impact Retirement portfolios include investment options that are focused on ESG (environmental, social and governance) issues. In addition to financial performance, these investment managers consider how companies treat employees and customers, how they manage resources and impact the environment, and the diversity and transparency of their leadership. Not only do these factors matter socially, but they are often important factors in strong long-term financial performance.

ESG Focused Investments	Ticker	Portfolio Allocations			Asset Category
		Conservative	Moderate	Aggressive	
TIAA-CREF Social Choice Bond	TSBIX	71%	39%	5%	Bond
Vanguard FTSE Social Index	VFTSX	13%	24%	36%	US Equity - Large
Calvert Small Cap	CSVIX	2%	16%	27%	US Equity - Small
DFA Int'l Sustainability Core	DFSPX	4%	14%	23%	International
RBC Emerging Markets	REEIX	1%	6%	9%	Emerging Markets
Stable Value	na	9%	1%	0%	Cash/Fixed
<b>Total:</b>		<b>100%</b>	<b>100%</b>	<b>100%</b>	

## ESG Focused Investments

### TIAA-CREF Social Choice Bond

TIAA-CREF prioritizes bonds that make direct and measurable impact across multiple sustainable and socioeconomic themes without compromising return potential.

### Impact Themes

*Low income housing, job creation, transit-oriented development, renewable energy & forestry*

**\$1.8M**  
affordable mortgages

**474k**  
homes off the grid<sup>1</sup>

### Vanguard FTSE Social Index

Vanguard tracks the performance of the FTSE4Good US Select Index, which includes large and medium sized companies screened for environment, social and governance factors.

*Overweight investment in companies demonstrating strong Environmental, Social and Governance practices*

**NO**  
tobacco, weapons or coal

**Top 40%**  
ESG rankings<sup>2</sup>

### Calvert Small Cap

Calvert uses a process that combines analysis of environmental, social and governance factors with deep fundamental research to identify companies high in quality or improving quality.

*Focuses on environmental issues, votes proxies on climate change initiatives & gender pay equality and excludes tobacco*

**60%**  
less carbon emissions<sup>3</sup>

**100%**  
lower toxic emissions<sup>3</sup>

### DFA Int'l Sustainability Core

Dimensional's goal is to address sustainability issues important to investors while still providing broad diversification and emphasis on securities with higher expected returns.

*Greenhouse gas emissions, biodiversity, waste management, tobacco and child labor*

**67%**  
lower emissions<sup>4</sup>

**2x**  
sustainable companies<sup>4</sup>

### RBC Emerging Markets

RBC seeks to provide long-term capital growth by investing in companies conducting a substantial portion of their business within emerging markets and takes an active role in promoting ESG issues.

*Challenges governance issues like executive pay, board leadership, climate change and ESG disclosure*

**84%**  
lower Carbon Risk Score<sup>5</sup>

**ZERO**  
fossil fuel involvement<sup>5</sup>

Investment advice and financial planning offered through Park + Elm Investment Advisers, LLC, a registered investment advisor, dba ClearPoint Financial Partners. Park + Elm LLC and ClearPoint Financial Partners are separate entities. 1-EPA greenhouse gas equivalencies calculator, 2-FTSE4Good Index includes companies with ESG scores of 3 or better - out of 5, 3-In comparison to Russell 2000 Index, 4- In comparison to MSCI World ex USA Index, 5-Morningstar, Sustainalytics analysis, 10-28-19